

## TEAMSTERS LOCAL UNION 786 LUMBER EMPLOYEES

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## RETIREMENT FUNDS

300 SOUTH ASHLAND AVENUE Suite 500 Telephone 312.421.1416

November 2, 2011

CHICAGO, ILLINOIS 60607 CERTIFIED & REGULAR U.S. MAIL

MAYFAIR LUMBER CO. 4825 W. LAWRENCE CHICAGO, IL 60630

## WITHDRAWAL LIABILITY LATE PAYMENT, DEFAULT PAYMENT AND ACCELERATION NOTIFICATION

Dear Employer and all Related Controlled Group Members:

The Board of Trustees of the Local 786 I.B. of T. Lumber Employees Retirement Fund has reported that Mayfair Lumber Co. (any and all Controlled Group Members) has not submitted its Withdrawal Liability payment of \$21,133.00 that was due to the Fund on November 1, 2011.

## **DEFAULT**

The failure to make any Withdrawal Liability payment in accordance with the installment schedule may result in default within the meaning of E.R.I.S.A section 4219 (c)(5). In cessation of business on November 2, 2011 pursuant to the rules of the Fund constitutes a default. Accordingly the total outstanding amount of Withdrawal Liability, estimated at \$1,147,326.00, plus accrued interest on the total outstanding liability from the due date of the first payment that is not timely made, is due immediately. The failure to make schedule Withdrawal Liability payments also subjects the Employer to additional statutory liabilities under E.R.I.S.A. Interest on payments not made shall accrue from the due date until the date the payment is received. Interest shall be charged at rates based on prevailing market rates for comparable obligations, in accordance with the regulations promulgated by the Pension Benefit Guarantee Corporation.

You are currently in default and the full balance of Withdrawal Liability assessment along with interest is due. If you fail to submit the Withdrawal Liability payment within 60 days of this letter, the Fund may commence legal action against Mayfair Lumber Co., its shareholders, and any and all Related Controlled Group Members.

Please submit your accelerated Withdrawal Liability payment of \$1,147,326.00 immediately. Upon receipt of the payment you will be notified of additional interest that has accrued as result of the late payment (s). Withdrawal Liability payments should be payable to the Local 786 I.B. of T. Lumber Employees Retirement Fund and sent to 300 S. Ashland, Room 500 Attn: Jeffrey Hoff, Chicago, IL 60607.

Sincerely,

V VVJ

Jeffrey W. Hoff Administrator

JWH:toc

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SENDER: COMPLETE THIS SEC 22ET  Complete items 1, 2, and 3. Also complete	전(()) 등(전)() 등(D)() 등(D)(D)() 등(D)(D)(D)(D)() 등(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(D)(
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1. Article Addressed to:  Man fair Lumber Co.	D. Is delivery address different from item 1? ☐ Yes If YES, enter delivery address below: ☐ No
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2. Article Number (Transfer from service label) 7009 082	3. Service Type  Certified Mail D Express Mail Registered D Return Receipt for I D Insured Mail D C.O.D.  4. Restricted Delivery? (Extra Fee)

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